

**Changes to Heartland Bank Limited Board**

1 February 2013

Heartland Bank Limited ("Heartland Bank") (NZDX: MAR010) announces the following changes to the Board of Heartland Bank:

- 1 Richard Arthur Wilks has been appointed to the Heartland Bank Board with effect from 1 February 2013.

Mr Wilks has extensive experience across a range of industries including the banking and finance sector. Mr Wilks recently retired from a career as a senior corporate banking professional, which included senior leadership roles with ANZ National Bank, Standard Chartered Bank and Citibank. Mr Wilks also has substantial governance experience as a director of several large privately owned New Zealand businesses. He holds a Bachelor of Commerce from the University of Auckland and is a member of the Institute of Chartered Accountants and the New Zealand Institute of Directors.

- 2 Michelle Anne Smith has resigned from the Heartland Bank Board with effect from 1 February 2013, due to her return to reside in the United Kingdom.

Chairman of Heartland Bank, Bruce Irvine said: "On behalf on the Board, we thank Michelle for her contribution to the strategic direction of Heartland Bank. Michelle has made a significant contribution to the Board since Heartland Bank's formation. We wish her all the best."

- Ends -

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