

HEARTLAND

New Zealand Limited

NZX Release

HNZ Announces Strike Price for Dividend Reinvestment Plan

1 October 2013

Heartland New Zealand Limited (**HNZ**) advises that the strike price for shares to be issued under its Dividend Reinvestment Plan (**DRP**) in lieu of the cash dividend payable on 4 October 2013 is \$0.826 per share.

The strike price has been determined in accordance with the **DRP** as the volume weighted average sale price for an HNZ share calculated on all trades of HNZ shares which took place through the NZX Main Board over the period of 5 trading days immediately following the record date of 20 September 2013, less a 2.5% discount.

Shareholders who have made a valid election to participate in the **DRP** will receive HNZ shares, instead of cash, in respect of the dividend payable on 4 October 2013.

A revised Appendix 7 in respect of the dividend and the new shares to be issued under the **DRP** is attached.

- Ends -

For further information please contact:

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Chief Financial Officer
Heartland New Zealand Limited
DDI 09 927 9195

Notice of event affecting securities

NZSX Listing Rule 7.12.2. For rights, NZSX Listing Rules 7.10.9 and 7.10.10.
For change to allotment, NZSX Listing Rule 7.12.1, a separate advice is required.

Number of pages including this one
(Please provide any other relevant
details on additional pages)

1

Full name of Issuer: Heartland New Zealand Limited

Name of officer authorised to make this notice: Anna-Lisa Strain - Company Secretary Authority for event, e.g. Directors' resolution: Directors' Resolution

Contact phone number: 09 927 9151 Contact fax number: 09 927 9310 Date: 01 / 10 / 2013

Nature of event
Tick as appropriate

Bonus Issue	<input type="checkbox"/>	If ticked, state whether:	Taxable	<input type="checkbox"/>	/ Non Taxable	<input type="checkbox"/>	Conversion	<input type="checkbox"/>	Interest	<input type="checkbox"/>	Rights Issue Renounceable	<input type="checkbox"/>
Rights Issue non-renounceable	<input type="checkbox"/>	Capital change	<input type="checkbox"/>	Call	<input type="checkbox"/>	Dividend	<input checked="" type="checkbox"/>	If ticked, state whether:	Interim	<input type="checkbox"/>	Full Year	<input checked="" type="checkbox"/>
									Special	<input type="checkbox"/>	DRP Applies	<input checked="" type="checkbox"/>

EXISTING securities affected by this

If more than one security is affected by the event, use a separate form.

Description of the class of securities: Ordinary Shares ISIN: NZBSHE0001S0
If unknown, contact NZX

Details of securities issued pursuant to this event

If more than one class of security is to be issued, use a separate form for each class.

Description of the class of securities: Ordinary Shares (issued pursuant to DRP) ISIN: NZBSHE0001S0
If unknown, contact NZX

Number of Securities to be issued following event: 3,850,604 Minimum Entitlement: Ratio, e.g. 1 for 2

Conversion, Maturity, Call Payable or Exercise Date: N/A Treatment of Fractions: Rounded to nearest whole number

Strike price per security for any issue in lieu or date Strike Price available: \$0.826 Tick if pari passu: ☒ OR provide an explanation of the ranking

Monies Associated with Event

Dividend payable, Call payable, Exercise price, Conversion price, Redemption price, Application money.

In dollars and cents

Amount per security (does not include any excluded income)	\$0.025	Source of Payment	Retained Earnings
Excluded income per security (only applicable to listed PIEs)			
Currency	NZD	Supplementary dividend details - NZSX Listing Rule 7.12.7	Amount per security in dollars and cents: \$0.004412
Total monies	\$9,717,599.38	Date Payable	4 October, 2013

Taxation

Amount per Security in Dollars and cents to six decimal places

In the case of a taxable bonus issue state strike price: \$0.826

Resident Withholding Tax	\$0.001736	Imputation Credits (Give details)	\$0.009722
Foreign Withholding Tax	\$	FDP Credits (Give details)	

Timing

(Refer Appendix 8 in the NZSX Listing Rules)

Record Date 5pm

For calculation of entitlements -

20 September, 2013

Application Date

Also, Call Payable, Dividend / Interest Payable, Exercise Date, Conversion Date. In the case of applications this must be the last business day of the week.

4 October, 2013

Notice Date

Entitlement letters, call notices, conversion notices mailed

Allotment Date

For the issue of new securities. Must be within 5 business days of application closing date.

4 October, 2013

OFFICE USE ONLY

Ex Date:
Commence Quoting Rights:
Cease Quoting Rights 5pm:
Commence Quoting New Securities:
Cease Quoting Old Security 5pm:

Security Code:

Security Code:

