

HEARTLAND

New Zealand Limited

NZX Release

Motor Trade Finances Limited

21 July 2014

Heartland New Zealand Limited ("HNZ") (NZX: HNZ) notes that Motor Trade Finances Limited (MTF) has issued a release as to confidential and preliminary approaches made to the Board of MTF regarding the possibility of HNZ acquiring MTF.

HNZ confirms that it could be interested in acquiring the business of MTF if the shareholders, franchisees and dealers of MTF were receptive to a proposal, and if the existing issues between MTF and the Commerce Commission as to loan fees were substantially resolved.

HNZ does not have sufficient information to comment on the value it would place on that business, or the timing or structure of any acquisition if a proposal was welcomed.

– Ends –

For further information please contact:

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