

# HEARTLAND

New Zealand Limited

*NZX Release*

## **Gary Leech to retire as director after Annual Meeting**

26 September 2014

Heartland New Zealand Limited (NZX: HNZ) (**Heartland**) advises that director Gary Leech will retire from the Board following the conclusion of the annual meeting to be held on 31 October 2014. Gary's resignation follows his recent appointment to the board of City Care Limited and is to free up capacity to enable him to focus on this and his other increased board and professional commitments.

Gary has wide experience as a chartered accountant in the Canterbury area and was the chairman of the board of CBS Canterbury leading up to the merger of Southern Cross Building Society, MARAC Finance Limited and CBS Canterbury to form the Heartland group.

The Board would like to acknowledge the outstanding contribution Gary has made to Heartland, both in its formation at the time of the merger in 2011 and subsequently in chairing one of the group's Audit Committees. Gary has been a valued and respected member of the Board. His broad experience has contributed directly to the success of the merger and to some extent where Heartland stands today is "mission accomplished" for Gary.

Heartland's Governance and Remuneration Committee has commenced a recruitment process to ensure a suitable candidate is identified and appointed to the Board following Gary's resignation becoming effective.

For further information please contact:

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