

HEARTLAND

New Zealand Limited

NZX Release

24 October 2014

Resignation of Chief Risk Officer

Heartland New Zealand Limited (NZX: HNZ) advises that Chief Risk Officer (**CRO**) Mark Mountcastle has resigned but will remain with Heartland until 30 November 2014.

Mark Mountcastle has been CRO at Heartland since July 2010. Jeff Greenslade, Heartland's Chief Executive Officer, said that during his time at Heartland Mark has made a significant contribution and has created a strong risk culture within the organisation.

Heartland has commenced a recruitment process for a new Chief Risk Officer and expects to announce a successor to Mr Mountcastle shortly. In the meantime, Chief Financial Officer, Simon Owen, has been appointed Acting Chief Risk Officer.

-Ends-

For additional information contact:

Jeff Greenslade
Chief Executive Officer
Heartland New Zealand Limited

DDI 09 927 9149
M 021 563 593