

HEARTLAND

New Zealand Limited

NZX Release

Heartland New Zealand appoints new Chief Risk Officer

10 November 2014

Heartland New Zealand Limited (**HNZ**) (NZX: HNZ) is pleased to announce the appointment of Richard Lorroway to the role of Chief Risk Officer for the HNZ Group.

Richard Lorroway is a skilled risk professional with more than 25 years of banking and financial services experience, gained primarily in risk and credit roles across both New Zealand and Australia. He holds an MBA and joins Heartland from Kiwibank where he has been the Chief Risk Officer for the past 3 years.

Richard will join the Heartland team from 29 March 2015 after he returns from an extended overseas trip with his family.

As previously announced, Chief Financial Officer, Simon Owen has been appointed Acting Chief Risk Officer from 28 November 2014 until the commencement of Richard's appointment.

- Ends -

For further information please contact:

Jeff Greenslade
Chief Executive Officer
Heartland New Zealand Limited
DDI 09 927 9149
Mobile 021 563 593