



NZX Release

Notification of Allotment of Securities

5 April 2016

For the purposes of Listing Rule 7.12.1 of the NZX Main Board Listing Rules, Heartland Bank Limited (**Heartland**) (NZX: HBL) advises that the following securities have been issued pursuant to its Dividend Reinvestment Plan:

Class of Security	Fully paid ordinary shares
ISIN	NZBSHE0001S0
Number issued	2,655,142
Issue price	\$1.1980
Payment	Consideration satisfied pursuant to the Dividend Reinvestment Plan
Amount paid up	Fully paid up
Percentage of total class issued	0.5604% of the total number of fully paid ordinary shares prior to this issue
Reason for issue	Dividend Reinvestment Plan
Authority for issue	Directors' resolution
Terms or details of issue	Pursuant to the Dividend Reinvestment Plan Offer Document dated 1 January 2016
Total number of securities after issue	476,468,866
Date of issue	5 April 2016

- Ends -

For further information please contact:

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