



*NZX Release*

## **Heartland establishes Share Sale Plan**

9 June 2016

Heartland Bank Limited (**Heartland**) (NZX: HBL) has established a Share Sale Plan (**Plan**) offering shareholders who hold not more than 10,000 Heartland shares the opportunity to sell their shares at the market price on the day of sale of the shares.

The Plan has been established in response to notification of an unsolicited offer which will be made to Heartland shareholders. A key objective of the Plan is to provide an alternative to such an offer at a fair and current market price.

Participation in the Plan is entirely optional. If an eligible shareholder chooses to participate, Heartland will facilitate the on-market sale of their Heartland shares through a broker and will pay the brokerage fees associated with the trade. To be eligible to participate, a shareholder must hold a maximum of 10,000 Heartland shares and have an address in New Zealand recorded on Heartland's share register.

The **attached** documentation is being mailed today to shareholders who are eligible to participate in the Plan.

- Ends -

For further information, please contact:

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