



NZX Release

Heartland Bank appoints Vanessa Stoddart to its board

3 October 2016

Heartland Bank Ltd (**Heartland**) (NZX: HBL) today announced the appointment of Vanessa Stoddart as an independent director.

Vanessa is an experienced director and currently serves on the boards of New Zealand Refining Company Ltd, The Warehouse Group Ltd, Alliance Group Ltd, Tertiary Education Commission and the Financial Markets Authority.

Following an early legal career, Vanessa gained broad commercial experience in change management and performance improvement roles for some of New Zealand's largest companies.

In 2003, Vanessa joined Air New Zealand as part of the executive team to transform the airline. She was initially responsible for a wide portfolio including HR, Industrial Relations, Training, Facilities and Health Safety. From 2009 she also led the Engineering Group, with responsibility for the safety and maintenance of the airline. Prior to this, from 2000 to 2003 she was Chief Executive of Carter Holt Harvey's Australian Packaging Group.

Vanessa has been recognised for her achievements in both the HR and Engineering professions – as a Companion of IPENZ and Honorary Fellow of HRINZ. She is a Graduate of the Australian Institute of Directors and a Chartered Member of the New Zealand Institute of Directors.

Government appointments include MBIE's Audit and Risk Committee, DOC's Audit and Risk Committee, and Business New Zealand's representative on DESC. Vanessa previously Chaired the Otago University Business School Advisory Board and is on the Board of Global Women and Kings College.

Heartland's chairman, Geoff Ricketts, said: "We are delighted to welcome Vanessa onto the Heartland Bank board. She brings outstanding professional leadership and governance experience to the role."

– Ends –

For further information please contact:

Geoff Ricketts

Chair

Heartland Bank Limited

Ph 09 377 7503