

**Notice of event affecting securities**

NZSX Listing Rule 7.12.2. For rights, NZSX Listing Rules 7.10.9 and 7.10.10.  
For change to allotment, NZSX Listing Rule 7.12.1, a separate advice is required.

Number of pages including this one  
(Please provide any other relevant  
details on additional pages)

1

Full name of Issuer **Heartland Bank Limited**

Name of officer authorised to make this notice **Anna-Lisa Strain - Company Secretary** Authority for event, e.g. Directors' resolution **Directors' Resolution**

Contact phone number **09 927 9151** Contact fax number **09 927 9310** Date **4 / 10 / 2016**

**Nature of event**  
Tick as appropriate

Bonus Issue <input type="checkbox"/>	If ticked, state whether: Taxable <input type="checkbox"/> / Non Taxable <input type="checkbox"/>	Conversion <input type="checkbox"/>	Interest <input type="checkbox"/>	Rights Issue Renounceable <input type="checkbox"/>
Rights Issue non-renounceable <input type="checkbox"/>	Capital change <input type="checkbox"/> Call <input type="checkbox"/> Dividend <input checked="" type="checkbox"/>	If ticked, state whether: Interim <input type="checkbox"/> Full Year <input checked="" type="checkbox"/>	Special <input type="checkbox"/>	DRP Applies <input checked="" type="checkbox"/>

**EXISTING securities affected by this** *If more than one security is affected by the event, use a separate form.*

Description of the class of securities **Ordinary Shares** ISIN **NZBSHE0001S0**  
*If unknown, contact NZX*

**Details of securities issued pursuant to this event** *If more than one class of security is to be issued, use a separate form for each class.*

Description of the class of securities **Ordinary Shares** ISIN **NZBSHE0001S0**  
*If unknown, contact NZX*

Number of Securities to be issued following event **3,573,104** Minimum Entitlement  Ratio, e.g. 1 for 2  for

Conversion, Maturity, Call Payable or Exercise Date **N/A** Treatment of Fractions **Rounded to nearest whole number**

Strike price per security for any issue in lieu or date Strike Price available. **1.476622** Tick if *pari passu* ☒ OR provide an explanation of the ranking

**Monies Associated with Event** *Dividend payable, Call payable, Exercise price, Conversion price, Redemption price, Application money.*

<i>In dollars and cents</i>		Source of Payment	<b>Retained Earnings</b>
Amount per security (does not include any excluded income)	<b>\$0.050</b>		
Excluded income per security (only applicable to listed PIEs)	<input type="text"/>		
Currency	<b>NZD</b>	Supplementary dividend details - NZSX Listing Rule 7.12.7	Amount per security in dollars and cents <b>\$0.008823</b>
Total monies	<b>\$0.050</b>	Date Payable	<b>7 October, 2016</b>

**Taxation** *Amount per Security in Dollars and cents to six decimal places*

In the case of a taxable bonus issue state strike price	<b>\$1.476622</b>	Resident Withholding Tax	<b>\$0.003473</b>	Imputation Credit (Give details)	<b>\$0.019444</b>
		Foreign Withholding Tax	<b>\$</b>	FDP Credits (Give details)	<input type="text"/>

**Timing** (Refer Appendix 8 in the NZSX Listing Rules)

<b>Record Date 5pm</b> For calculation of entitlements -	<b>23 September, 2016</b>	<b>Application Date</b> Also, Call Payable, Dividend / Interest Payable, Exercise Date, Conversion Date.	<b>7 October, 2016</b>
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<b>Notice Date</b> Entitlement letters, call notices, conversion notices mailed	<input type="text"/>	<b>Allotment Date</b> For the issue of new securities. Must be within 5 business days of application closing date.	<b>7 October, 2016</b>
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**OFFICE USE ONLY**

Ex Date:  
Commence Quoting Rights:  
Cease Quoting Rights 5pm:  
Commence Quoting New Securities:  
Cease Quoting Old Security 5pm:

Security Code:

Security Code:

