




Ongoing Disclosure Notice

Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and	
Name of listed issuer:	Heartland Bank Limited
Date this disclosure made:	4 November 2016
Date of last disclosure:	Not Applicable
Director or senior manager giving disclosure	
Full name(s):	Laura Anne Byrne
Name of listed issuer:	Heartland Bank Limited
Name of related body corporate (if applicable):	Not Applicable
Position held in listed issuer:	Chief Operating Officer
Summary of acquisition or disposal of relevant interest (excluding specified derivatives)	
Class of affected quoted financial products:	Ordinary Shares (NZX Code: HBL)
Nature of the affected relevant interest(s):	Registered holder and beneficial owner
For that relevant interest-	
Number held in class before acquisition or disposal:	0
Number held in class after acquisition or disposal:	82,210
Current registered holder(s):	Laura Anne Byrne and Christopher Michael Byrne
Registered holder(s) once transfers are registered:	Laura Anne Byrne and Christopher Michael Byrne
Summary of acquisition or disposal of specified derivatives relevant interest (if applicable)	
Type of affected derivative:	Not Applicable
Class of underlying financial products:	
Details of affected derivative-	
The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	Not Applicable
A statement as to whether the derivative is cash settled or physically settled:	
Maturity date of the derivative (if any):	
Expiry date of the derivative(if any):	
The price specified in the terms of the derivative (if any):	
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	
For that derivative,-	
Parties to the derivative:	
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	
Details of transactions giving rise to acquisition or disposal	
Total number of transactions to which notice relates:	3
Details of transactions requiring disclosure-	
Date of transaction:	4/10/2016, 29/09/2016, 15/09/2016,
Nature of transaction:	Pursuant to the LTI Net Share Settled Option Plan, Laura Ann Byrne was issued 123,210 HBL shares (of which she was the beneficial owner and registered holder) on 15/09/16. Ms Byrne transferred those shares to herself and Christopher Michael Byrne on 29/09/16, and sold 41,000 of those shares on market on 4 October 2016, leaving Ms Byrne and C Byrne with their current holding of 82,210 shares.
Name of any other party or parties to the transaction (if known):	Not Applicable
The consideration, expressed in New Zealand dollars, paid or recieved for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:	The HBL shares issued to Ms Byrne under the LTI Net Share Settled Option Plan had an aggregate issue price of \$190,975. The consideration received by Ms Byrne and C Byrne in relation to the sale of the 41,000 HBL shares was \$62,730.
Number of financial products to which the transaction related:	123,210
<i>If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—</i>	
Whether relevant interests were acquired or disposed of during a closed period:	No
Whether prior written clearance was provided to allow the aquisition or disposal to proceed during the closed period:	Not Applicable

Date of the prior written clearance (if any):	Not Applicable
Summary of other relevant interests after acquisition or disposal:	
Class of quoted financial products:	Not Applicable
Nature of relevant interest:	
<i>For that relevant interest,-</i>	
Number held in class:	
Current registered holder(s):	
<i>For a derivative relevant interest,-</i>	
Type of derivative:	
Details of derivative,-	
The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	Not Applicable
A statement as to whether the derivative is cash settled or physically settled:	
Maturity date of the derivative (if any):	
Expiry date of the derivative (if any):	
The price's specified terms (if any):	
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	
<i>For that derivative relevant interest,-</i>	
Parties to the derivative:	
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	
Certification	
I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.	
Signature of director or officer:	
Date of signature:	4 November 2016
or	
Signature of person authorised to sign on behalf of director or officer:	
Date of signature:	
Name and title of authorised person:	

Notes

Use this form to disclose all the acquisitions and disposals by a director or senior manager of a listed issuer, or of a related body corporate, or in specified derivatives. The disclosure must be made within—

(a) 20 working days after the first acquisition or disposal disclosed in this notice if the acquisitions or disposals are of a kind referred to in section 297(2)(a) of the Financial Markets Conduct Act 2013; or

(b) in any other case, 5 trading days after the first acquisition or disposal disclosed in this notice.