



NZX Release

Notification of Allotment of Securities

11 November 2016

For the purposes of Listing Rule 7.12.1 of the NZX Main Board Listing Rules, Heartland Bank Limited (**Heartland**) (NZX: HBL) advises that the following securities have been issued:

Class of Security	Fully paid ordinary shares
ISIN	NZBSHE0001S0
Number issued	58,008
Issue price	\$1.4803
Payment	Cash
Amount paid up	Fully paid up
Percentage of total class issued	0.0120% of the total number of fully paid ordinary shares prior to this issue
Reason for issue	Issue of fully paid ordinary shares under remuneration arrangements with the relevant executives in recognition of their service during the 2016 financial year
Authority for issue	Directors' resolution
Terms or details of issue	Nil
Total number of securities after issue	485,466,798
Date of issue	11 November 2016

- Ends -

For further information please contact:

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