



## Heartland Bank Limited – Placement Allotment

For the purposes of Listing Rule 7.12.1, Heartland Bank Limited (NZX:HBL) advises that the following shares have been issued on 15 December 2016:

(a) Class of Security ISIN:	Ordinary shares NZBSHE0001S0
(b) Number issued:	13,698,630
(c) Issue price:	\$1.46
(d) Whether payment was in cash:	Yes
(e) Any amount paid up:	In full
(f) Principal terms of the Securities:	Not applicable
(g) Percentage of the total Class of Securities issued:	2.822%
(h) Reason for the issue:	Allotment of 13,698,630 ordinary shares under a placement conducted by Heartland Bank Limited
(i) Specific authority for the issue:	Directors' resolutions dated 11 December 2016
(j) Terms or details of the issue:	New ordinary shares which rank equally with all other fully paid ordinary shares in Heartland Bank Limited on issue
(k) Total number of Securities of the Class in existence after the issue:	499,165,428
(l) Treasury Stock:	N/A
(m) Date of issue:	15 December 2016

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Heartland Bank Limited