



NZX Release

Notification of Allotment of Securities

15 March 2017

For the purposes of Listing Rule 7.12.1 of the NZX Main Board Listing Rules, Heartland Bank Limited (**Heartland**) (NZX: HBL) advises that the following securities have been issued pursuant to its \$20,000,000 Share Purchase Plan:

Class of Security	Fully paid ordinary shares
ISIN	NZBSHE0001S0
Number issued	13,700,681
Issue price	\$1.46
Payment in cash	Yes
Amount paid up	Fully paid up
Percentage of total class issued	2.74% of the total number of fully paid ordinary shares prior to this issue
Reason for issue	Allotment of new ordinary shares under Share Purchase Plan
Authority for issue	Directors' resolution dated 16 February 2017
Terms or details of issue	The shares are of the same class as, and rank equally with, all other fully paid ordinary shares on issue
Total number of securities after issue	512,902,032
Date of issue	15 March 2017

- Ends -

For further information please contact:

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