



*NZX Release*

### **Allotment of shares under Share Purchase Plan**

15 March 2017

Heartland Bank Limited (**Heartland**) (NZX: HBL) has today allotted a total of 13,700,681 shares under its \$20,000,000 Share Purchase Plan (**SPP**). A copy of the Notification of Allotment of Securities for the purposes of Listing Rule 7.12.1 is attached.

Due to a number of applications being non-compliant, the final amount received under the SPP was \$61,952,500 (rather than \$62,117,500 as stated in Heartland's NZX release on 13 March 2017), and the scaling has been adjusted accordingly.

This means that a shareholder who applied for \$15,000 of shares will receive \$4,842.82 of shares after scaling, which is equal to 3,317 shares at the issue price, and a refund of \$10,157.18. Refunds will be paid to shareholders by either direct credit or by cheque within 5 business days.

- Ends -

For further information please contact:

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