



NZX Release

Heartland Bank Limited considers a retail note offer

14 August 2017

Heartland Bank Limited ("**Issuer**") (NZX:HBL), has today announced that it is considering making an offer of five year, unsecured, unsubordinated, fixed rate notes ("**Notes**") to institutional and New Zealand retail investors.

If the offer proceeds, it is expected to open in late August 2017.

No money is currently being sought and no Notes can be applied for or acquired until the intended offer opens and the investor receives a copy of the limited disclosure document relating to the offer prepared under New Zealand's Financial Markets Conduct Act 2013 ("**FMCA**"). If the offer is made, the offer will be made in accordance with the FMCA. The Notes are expected to be quoted on the NZX Debt Market.

Bank of New Zealand has been appointed the Arranger and Organising Participant, and Bank of New Zealand, Commonwealth Bank of Australia (acting through its New Zealand Branch), Deutsche Craigs Limited and Westpac Banking Corporation (acting through its New Zealand branch) have been appointed as Joint Lead Managers.

Investors can register their interest in the offer by contacting the Joint Lead Managers, a NZX Primary Market Participant, or their usual financial advisor. Indications of interest will not constitute an obligation or commitment of any kind to acquire Notes.

-Ends-

Joint Lead Managers:

- BNZ 0800 284 017
- Commonwealth Bank of Australia (acting through its New Zealand Branch) 0800 272 633
- Deutsche Craigs Limited 0800 226 263
- Westpac Banking Corporation (acting through its New Zealand branch) 0800 942 822

For further information, please contact:

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