

2017 Annual Meeting and Director Nominations

25 August 2017

Annual Meeting

Heartland Bank Limited (**Heartland**) (NZX: HBL) advises that its Annual Meeting will be held at Eden Park, Reimers Avenue, Kingsland, Auckland on Tuesday 21 November 2017, commencing at 3.00pm. Other details relating to the meeting will be advised in the Notice of Meeting to be sent to all shareholders in due course.

Director Nominations

Before any person can be appointed as a director of Heartland, that person must satisfy certain requirements of the Reserve Bank of New Zealand (**RBNZ**). Satisfaction of these requirements is a precondition to the acceptance of any director nomination and Heartland has obtained a waiver from NZX Listing Rule 3.3.5 in respect of this precondition.

A summary of RBNZ's requirements are as follows:

- the nominee providing the RBNZ with their curriculum vitae (as well as criminal history checks); and
- the RBNZ providing a formal non-objection to their appointment as a director.

These requirements must be satisfied prior to 5.00pm on the closing date for director nominations, which is Friday 6 October.

Heartland encourages any security holder who wishes to make a nomination to contact the General Counsel well in advance of the closing date, to enable as much time as possible for the RBNZ's requirements to be met prior to the closing date (as the timing for completion of the non-objection process is ultimately outside Heartland's control).

Heartland will assist all prospective nominees with the administrative steps necessary to meet these requirements by:

- providing the necessary documentation to be completed by the nominee;
- procuring a New Zealand criminal history check; and
- submitting all information to the RBNZ for assessment.

Nominations may only be made by a security holder entitled to attend and vote at the meeting, and should be accompanied by the consent in writing of the person nominated.

Any nominations should be sent to Heartland at PO Box 9919, Newmarket, Auckland 1149, for the attention of the General Counsel.

- Ends -

For further information, please contact:

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