

Notice of event affecting securities

NZSX Listing Rule 7.12.2. For rights, NZSX Listing Rules 7.10.9 and 7.10.10.
For change to allotment, NZSX Listing Rule 7.12.1, a separate advice is required.

Number of pages including this one
(Please provide any other relevant
details on additional pages)

1

Full name of Issuer **Heartland Bank Limited**

Name of officer authorised to make this notice **Michael Drumm** Authority for event, e.g. Directors' resolution **Directors' resolution**

Contact phone number **09 927 9287** Contact fax number Date **9 / 11 / 2017**

Nature of event
Tick as appropriate

Bonus Issue <input type="checkbox"/>	If ticked, state whether: Taxable <input type="checkbox"/> / Non Taxable <input type="checkbox"/>	Conversion <input type="checkbox"/>	Interest <input type="checkbox"/>	Rights Issue Renounceable <input checked="" type="checkbox"/>
Rights Issue non-renounceable <input type="checkbox"/>	Capital change <input type="checkbox"/> Call <input type="checkbox"/> Dividend <input type="checkbox"/>	If ticked, state whether: Interim <input type="checkbox"/> Full Year <input type="checkbox"/>	Special <input type="checkbox"/>	DRP Applies <input type="checkbox"/>

EXISTING securities affected by this If more than one security is affected by the event, use a separate form.

Description of the class of securities **Ordinary Shares** ISIN **NZBSHE0001S0**
If unknown, contact NZX

Details of securities issued pursuant to this event If more than one class of security is to be issued, use a separate form for each class.

Description of the class of securities **Ordinary Shares** ISIN **NZBSHE0001S0**
If unknown, contact NZX

Number of Securities to be issued following event **34,843,435** Minimum Entitlement Ratio, e.g. 1 for 2 **1** for **15**

Conversion, Maturity, Call Payable or Exercise Date **N/A** Treatment of Fractions **Rounded down**

Strike price per security for any issue in lieu or date Strike Price available. **N/A** Tick if *pari passu* ☒ OR provide an explanation of the ranking

Monies Associated with Event Dividend payable, Call payable, Exercise price, Conversion price, Redemption price, Application money.

In dollars and cents

Amount per security (does not include any excluded income) \$1.70	Source of Payment
Excluded income per security (only applicable to listed PIEs) N/A	
Currency NZD	Supplementary dividend details - NZSX Listing Rule 7.12.7
Total monies Approximately \$59 million	Amount per security in dollars and cents
	Date Payable

Taxation Amount per Security in Dollars and cents to six decimal places

In the case of a taxable bonus issue state strike price **\$** Resident Withholding Tax **\$** Imputation Credits (Give details)

Foreign Withholding Tax **\$** FDP Credits (Give details)

Timing (Refer Appendix 8 in the NZSX Listing Rules)

Record Date 5pm
For calculation of entitlements - **17 November 2017**

Application Date
Also, Call Payable, Dividend / Interest Payable, Exercise Date, Conversion Date. **8 December 2017**

Notice Date
Entitlement letters, call notices, conversion notices mailed **22 November 2017**

Allotment Date
For the issue of new securities. Must be within 5 business days of application closing date. **14 December 2017**

OFFICE USE ONLY

Ex Date:
Commence Quoting Rights:
Cease Quoting Rights 5pm:
Commence Quoting New Securities:
Cease Quoting Old Security 5pm:

Security Code:

Security Code:

