



NZX Release

Notification of Allotment of Securities

14 December 2017

For the purposes of Listing Rules 7.12.1 of the NZX Main Board Listing Rules, Heartland Bank Limited (NZX: HBL) advises that the following securities have been issued pursuant to its 1 for 15 pro rata rights issue:

Class of Security	Fully paid ordinary shares
ISIN	NZBSHE0001S0
Number issued	34,838,414 shares
Issue price	\$1.70
Payment in cash	Yes
Amount paid up	Fully paid up
Percentage of total class issued	6.67% of the total number of fully paid ordinary shares prior to this issue
Reason for issue	Allotment of new ordinary shares under pro rata rights issue
Authority for issue	Directors' resolution dated 9 November 2017
Terms or details of issue	The shares are of the same class as, and rank equally with, all other fully paid ordinary shares on issue
Total number of securities after issue	557,508,749 (including the 440,677 shares held as treasury stock)
Date of issue	14 December 2017

- Ends -

For further information please contact:

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