

Heartland announces 17% reduction in GHG emissions for FY2020

Heartland is a proud member of the Climate Leaders Coalition, working with other Kiwi organisations to limit global warming within 2°C of pre-industrial levels. In March this year, Heartland formulated and published our GHG emissions reduction targets, which go a step further than what is outlined in the Paris Agreement, aiming to keep global temperatures within 1.5°C.

We're now pleased to announce that our GHG emissions for FY2020 have been finalised and independently audited and represent a significant reduction from the FY2019 baseline. Heartland's mandatory GHG emissions reported for FY2020 were **955 tCO₂e** – this is an absolute reduction of **17%** from the 1,157 tCO₂e reported for FY2019.

This reduction can be attributed to both the early activities in our Emissions Reduction Plan, as well as the inadvertent reduction in travel emissions due to COVID-19. It is estimated that one third (6%) of the reduction is a result of deliberate emissions reduction activity, including changes in the mix of fleet vehicles, a shift from paper documentation to electronic marketing and electronic signatures and the introduction of Certified Renewable Energy to our NZ supply.

This reduction, achieved during a year of strong business growth, puts us on track to reach our target of 35% GHG emissions reduction by FY2026.

For more information, have a look at the Sustainability section of the HGH Annual Report for FY2021, which you can download here: <https://shareholders.heartland.co.nz/shareholder-resources/reports-results-presentations>.