

# HEARTLAND

New Zealand Limited

NZX Release

## Notification of Allotment of Securities

4 April 2014

For the purposes of Listing Rule 7.12.1 of the NZSX Listing Rules, Heartland New Zealand Limited (**HNZ**) advises that the following securities have been issued pursuant to its Dividend Reinvestment Plan:

|   |   |
|---|---|
| <b>Class of Security</b>                      | Fully paid ordinary shares  |
| <b>ISIN</b>                                   | NZBSHE0001S0  |
| <b>Number issued</b>                          | 4,811,618   |
| <b>Issue price</b>                            | \$0.8606  |
| <b>Payment</b>                                | Consideration satisfied pursuant to the Dividend Reinvestment Plan  |
| <b>Amount paid up</b>                         | Fully paid up   |
| <b>Percentage of total class issued</b>       | 1.0386%   |
| <b>Reason for issue</b>                       | Dividend Reinvestment Plan  |
| <b>Authority for issue</b>                    | Directors' resolution. HNZ is issuing shares under its Dividend Reinvestment Plan in reliance on the NZX Class Waiver from NZSX Listing Rule 7.11.1 issued on 8 November 2011 |
| <b>Terms or details of issue</b>              | Pursuant to the Dividend Reinvestment Plan Offer Document dated 5 April 2013  |
| <b>Total number of securities after issue</b> | 463,266,592   |
| <b>Date of issue</b>                          | 4 April 2014  |

- Ends -

For further information please contact:

Simon Owen  
Chief Financial Officer  
Heartland New Zealand Limited  
DDI 09 927 9195