

HEARTLAND

New Zealand Limited

NZX Release

Notification of Allotment of Securities

1 April 2014

For the purposes of Listing Rule 7.12.1 of the NZSX Listing Rules, Heartland New Zealand Limited (**HNZ**) advises that the following securities have been issued:

Class of Security	Fully paid ordinary shares
ISIN	NZBSHE0001S0
Number issued	43,000,000
Issue price	\$0.90
Payment in cash	No
Amount paid up	Fully paid up
Percentage of total class issued	9.379%
Reason for issue	Issued as partial consideration for the acquisition by HNZ's subsidiary, Heartland HER Holdings Limited, of the shares in New Sentinel Limited and Australian Seniors Finance Pty Limited
Authority for issue	Directors' resolution
Terms or details of issue	The new shares rank equally with existing ordinary HNZ shares and are subject to a 12 month lock-up arrangement
Total number of securities after issue	458,454,974
Date of issue	1 April 2014

- Ends -

For further information please contact:

Jeff Greenslade
Managing Director
Heartland New Zealand Limited
DDI 09 927 9149