

HEARTLAND

New Zealand Limited

NZX Release

Notification of Allotment of Securities

2 April 2015

For the purposes of Listing Rule 7.12.1 of the NZX Main Board Listing Rules, Heartland New Zealand Limited advises that the following securities have been issued pursuant to its Dividend Reinvestment Plan:

Class of Security	Fully paid ordinary shares
ISIN	NZBSHE0001S0
Number issued	2,943,636
Issue price	\$1.32
Payment	Consideration satisfied pursuant to the Dividend Reinvestment Plan
Amount paid up	Fully paid up
Percentage of total class issued	0.6304% of the total number of fully paid ordinary shares prior to this issue
Reason for issue	Dividend Reinvestment Plan
Authority for issue	Directors' resolution
Terms or details of issue	Pursuant to the Dividend Reinvestment Plan Offer Document dated 12 December 2014
Total number of securities after issue	469,890,280
Date of issue	2 April 2015

- Ends -

For further information please contact:

Rochelle Moloney
Senior Manager - Corporate Communications
Heartland New Zealand Limited
DDI 09 927 9287